



## IDFC GOVERNMENT SECURITIES FUND-INVESTMENT PLAN

(Government Securities Fund PF will be merged into Government Securities Fund IP w.e.f. May 7, 2018)  
An open ended debt scheme investing in government securities across maturities

A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

### OUTLOOK

With the steps around hiking short term financing support to the government and starting monetizing apparently, the bond market will now be significantly comforted that a financing plan is beginning to emerge for the substantial fiscal expansion ahead. We believe, from an absolute risk versus reward perspective, front end (up to 5 year) quality bonds are attractive. Long duration is quite attractive as well, both on term spreads as well as on gap from expected nominal GDP. However, its sustained performance will importantly depend upon the RBI unveiling a credible plan for financing the substantially expanded fiscal deficit in the year ahead.

#### Fund Features:

**Category:** Gilt

**Monthly Avg AUM:** ₹702.52 Crores

**Inception Date:** 9th March 2002

**Fund Manager:** Mr. Suyash Choudhary (Since 15th October 2010)

**Standard Deviation (Annualized):** 4.03%

**Modified duration:** 6.84 Years

**Average Maturity:** 9.63 years

**Yield to Maturity:** 6.48%

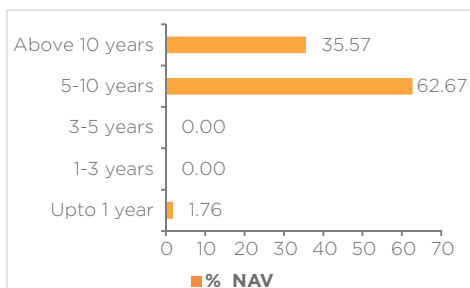
**Benchmark:** CRISIL Dynamic Gilt Index (w.e.f 01<sup>st</sup> February, 2019)

**Minimum Investment Amount:** ₹5,000/- and any amount thereafter

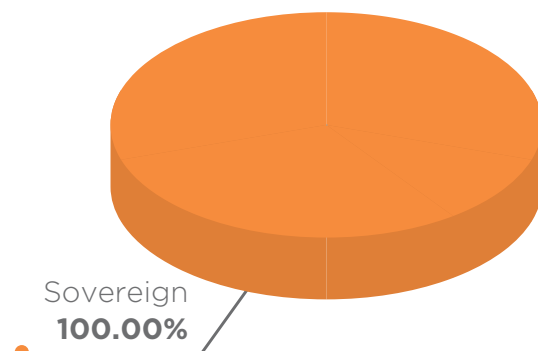
**Exit Load:** Nil (w.e.f. 15th July 2011)

**Options Available:** Growth, Dividend - Quarterly, Half Yearly, Annual, Regular & Periodic

#### Maturity Bucket:



### ASSET QUALITY



**PORTFOLIO** (30 April 2020)

Name	Rating	Total (%)
<b>Government Bond</b>		<b>98.24%</b>
7.26% - 2029 G-Sec	SOV	62.66%
6.68% - 2031 G-Sec	SOV	35.19%
7.57% - 2033 G-Sec	SOV	0.38%
7.17% - 2028 G-Sec	SOV	0.01%
<b>Net Cash and Cash Equivalent</b>		<b>1.76%</b>
<b>Grand Total</b>		<b>100.00%</b>



This product is suitable for investors who are seeking\*:

- To generate long term optimal returns.
- Investments in Government Securities across maturities.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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